

**Minutes of Committee #1
Revenues, Disbursements, Water and Wastewater
Tuesday, November 11, 2008**

Those Present: Greg Dachel, Bob Hoekstra, Susan Zukowski, Lynne Bauer, Rick Rubenzer, Ron Singel, Wayne Nehring, Dennis Doughty, Glen Zwiefelhofer, Bill Faherty, Connie Freagon, Paul Lasiewicz, Jack Covill (arrive 8:21pm)

The Meeting was called to order at 8:00 pm.

1. Brian Reilly, Ehlers & Associates, will present possible options relating to debt restructuring.

Discussion on how restructuring our 2001 bond note can increase our revenue dollars for our 2009 budget.

Motion: Susan/Bob all voting aye to recommend to the common council to restructure the 2001 G.O. Promissory Note. Motion Passed.

2. General discussion regarding 2009 budget.

See attached sheet.

Motion: Bob/Susan all voting aye that the City Administrator and City Finance Manager make the suggested adjustments to the proposed budget. Motion Passed.

3. Adjournment

Motion: Bob/Susan all voting aye to adjourn at 11:30 pm. Motion Passed.

**Minutes submitted by
Greg Dachel, Committee Chair.**